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C, DoD
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ASD(C)

Department of Defense Directive

SUBJECT: Stock Fund Operations

- References:
- (a) Title 10, United States Code, Section 2208
 - (b) DoD 5025.1-M, "Department of Defense Directives System Procedures," April 1981, authorized by DoD Directive 5025.1, October 16, 1980
 - (c) DoD Directive 7420.1, "Regulations Governing Stock Fund Operations," January 26, 1967
 - (d) DoD Instruction 7420.11, "Chart of Accounts and Financial Reports for Department of Defense Stock Funds," February 26, 1974
 - (e) DoD 7110.1-M, "Budget Guidance Manual," July 8, 1982, authorized by DoD Instruction 7110.1, October 30, 1980
 - (f) DoD 7220.9-H, "Accounting Guidance Handbook," February 1, 1978, authorized by DoD Instruction 7220.9, October 22, 1981

A. PURPOSE

This Directive, under reference (a), establishes policy, assigns responsibilities, and authorizes publication of DoD 7420.13-R, "Stock Fund Operations," consistent with reference (b), as the single DoD regulatory document to be used for the administration of DoD stock fund operations. Upon issuance of DoD 7420.13-R, reference (c) shall be canceled.

B. APPLICABILITY

This Directive applies to the Office of the Secretary of Defense, the Military Departments, and the Defense Agencies (hereafter referred to as "DoD Components").

C. POLICY

1. Under reference (a), the Secretary of Defense is authorized to establish working capital funds (hereafter called "stock funds") in the Department of Defense to finance inventories of supplies.

2. Each stock fund established under this authority shall be operated as prescribed in DoD 7420.13-R.

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D. PROCEDURES

1. Under 10 U.S.C. 2208 (reference (a)), the following stock funds have been established:

<u>Fund</u>	<u>Treasury Account Symbol</u>
Navy stock fund	17X4911
Marine Corps stock fund	17X4913
Army stock fund	21X4991
Air Force stock fund	57X4921
Defense stock fund	97X4961

2. Each stock fund consists of a fund balance maintained with the Treasury of the United States and other assets acquired in the operation of activities financed by the fund, subject to the liabilities incurred in the operation of each fund.

E. RESPONSIBILITIES

1. The Assistant Secretary of Defense (Comptroller) (ASD(C)) shall:

a. Monitor compliance with the provisions of this Directive.

b. Develop, maintain, and revise DoD 7420.13-R, consistent with 5025.1-M (reference (b)).

2. The Secretaries of the Military Departments and the Directors of Defense Agencies, or their designees, who have activities financed by a stock fund shall:

a. Comply with the policies prescribed herein.

b. Assign responsibility and authority to designated officials for management and operation of the stock fund and stock fund activities.

F. INFORMATION REQUIREMENTS

1. Under reference (a), heads of DoD Components shall submit annual reports of the financial condition and operations of working capital funds to the President and to the Congress. Instructions for submissions of reports are contained in DoD Instruction 7420.11; in Part II, Section 9, of DoD 7110.1-M; and in Chapter 3 of DoD 7220.9-H (references (d), (e), and (f)).

2. Any reports related to stock funds that may be required for external use, other than those reports prescribed by references (d), (e), and (f), shall be coordinated by the ASD(C) with the recipient to ensure adequacy of information and form of presentation.

7420.13

G. EFFECTIVE DATE AND IMPLEMENTATION

This Directive is effective immediately. Forward two copies of implementing documents to the Assistant Secretary of Defense (Comptroller) within 120 days.

PAUL THAYER

Deputy Secretary of Defense

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